PROCEEDINGS

OF THE

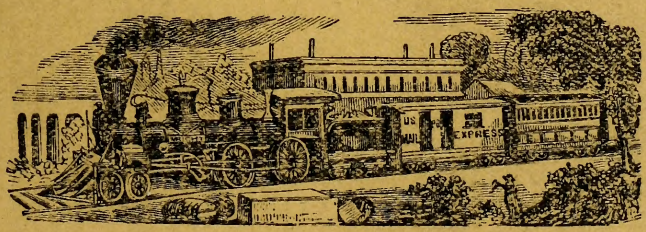
FORTY-THIRD ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

Atlantic and N. C. Railroad Co.



HELD AT

MOREHEAD CITY, N. C.,

Thursday, September 23, 1897.

NEW BERN, N. C.
N. S. RICHARDSON & SON, PRINTERS,
1897.

PROCEEDINGS

OF THE

FORTY-THIRD ANNUAL MEETING

OF THE

STOCKHOLDERS

OF THE

Atlantic and N. C. Railroad Co.

HELD AT

MOREHEAD CITY, N. C.,

Thursday, September 23, 1897.

NEW BERN, N. C.
N. S. RICHARDSON & SON, PRINTERS,
1897.

Digitized by the Internet Archive
in 2011 with funding from
Ensuring Democracy through Digital Access (NC-LSTA)

http://www.archive.org/details/proceedingsofann1897atla

PROCEEDINGS

OF THE

43rd ANNUAL MEETING OF THE STOCKHOLDERS

OF THE

ATLANTIC & N. C. R. R. COMPANY.

MOREHEAD CITY, N. C., September 23rd, 1897.

The 43rd Annual Meeting of the Stockholders of the Atlantic and North Carolina Railroad Company is held at Morehead City, N. C., the fourth Thursday in September, 1897, (it being the 23rd day of said month) and is temporarily organized by the election of E. H. Meadows as Chairman, and George Green as Secretary.

The Proxy Committee report 5,334 shares of stock represented by the following stockholders in person and by proxy, viz:

R. B. Kinsey	516	shares	66	votes.
E. H. Meadows	80	"	32	"
H. R. Bryan, Jr	45	"	21	"
Chas. Dewey	235	"	152	"
L. H. Cutler	182	"	86	"
Dempsey Wood	85	"	66	"
J. M. Morehead	339	"	124	"
T. D. Webb	8	"	7	"
Thomas Daniels	37	"	25	"
C. E. Foy	69	"	20	"
W. H. Sawyer	202	"	26	"
W. R. Tucker	1,597	"	172	"
S. I. Wooten	111	"	67	"
W. S. Chadwick	198	"	119	"
T. D. Hewitt	9	"	7	"
Robert Hancock	1,616	"	336	"
W. L. Arendell	1	"	1	"
S. W. Hancock	1	"	1	"
W. W. Crawford	3	"	2	"
	5,334		1330	

Upon motion of Robert Hancock the State's stock of 12,666 shares, 350 votes, represented by the State Proxy, L. J. Moore, and the individual stock of W. H. Sawyer, 5 shares, 3 votes, are added to the above list.

Upon motion the temporary organization is made permanent.

L. J. Moore, Esq., State Proxy, announces the appointment of the following named Directors on the part of the State, viz:

ROBERT HANCOCK,	J. F. MEWBORN,
E. H. MEADOWS,	J. E. PERSON,
W. H. CHADBORNE,	T. D. HEWITT,
D. W. PATRICK,	W. H. SAWYER.

The report of the President for the Directors is read and upon motion accepted.

The report of the Finance Committee is read and upon motion accepted.

On motion of L. J. Moore, the reading of the reports of the other officers is dispensed with.

The following Resolution is offered by Robert Hancock, viz:

Resolved, That any and all action, taken by the Stockholders at their meeting held in Goldsboro on the 31st day of December 1896, in which any By-Law of the Company was attempted to be changed, repealed, or any new By-Law substituted therefor or added thereto, whether the said action was valid or invalid, is hereby rescinded and repealed; and the By-Laws as they existed at the last General Annual Meeting of the Stockholders held at Morehead City on the 24th day of September 1896 are declared to be the By-Laws of the Atlantic and North Carolina Railroad Company.

Upon the motion for adoption of the same a stock vote is called for. There being no objection, upon motion the Secretary is requested to cast the ballot. The vote is cast accordingly and the resolution receives in its favor 1683 votes and is declared unanimously adopted.

Nominations for Directors being declared in order, Robert Hancock places in nomination the following, viz:—Jas. A. Bryan, F. W. Hughes, J. M. Morehead and W. L. Kennedy.

The following are placed in nomination by W. S. Chadwick, viz:—Dempsey Wood, J. M. Morehead, Thomas Daniels and N. M. Jurney.

A ballot being taken J. M. Morehead receives 1310 votes, Thomas Daniels 750 votes, Dempsey Wood 731 votes, N. M. Jurney 729 votes, Jas. A. Bryan 581 votes, W. L. Kennedy 579 votes, F. W. Hughes 558 votes and S. I. Wooten 2 votes.

John M. Morehead, Thomas Daniels, Dempsey Wood and N. M. Jurney having received a majority of the votes cast are declared duly elected.

The following are placed in nomination by Robert Hancock as members of the Finance Committee, viz:—Jas. A. Bryan, S. I. Wooten and T. A. Green.

The following by L. H. Cutler, viz:—W. R. Tucker, W. L. Kennedy and F. W. Hughes.

A ballot being taken Jas. A. Bryan receives 932 votes, S. I. Wooten 932, T. A. Green 931, W. R. Tucker 729, W. L. Kennedy 728 and F. W. Hughes 728.

Jas. A. Bryan, S. I. Wooten and T. A. Green having received a majority of the votes cast are declared duly elected.

The following gentlemen are placed in nomination by Robt. Hancock as Proxy Committee, viz:—C. E. Foy, Arnold Borden, M. M. Marks, H. R. Bryan, Jr. and John Fields, Jr.

The following by L. H. Cutler, viz:—W. L. Arendell, Wash. Lamb, E. B. Hackburn, George Bizzell and J. H. Davis.

A ballot being taken C. E. Foy receives 931 votes, Arnold Borden 931 votes, M. M. Marks 931, H. R. Bryan, Jr. 932 votes, John Fields, Jr. 929 votes, W. L. Arendell 730 votes, Wash. Lamb 729 votes, E. B. Hackburn 729 votes, George Bizzell 729 votes, and J. H. Davis 729 votes.

C. E. Foy, Arnold Borden, M. M. Marks, H. R. Bryan, Jr. and John Fields, Jr. having received a majority of the votes cast are declared duly elected.

The following resolution is offered by W. W. Clark, viz:

Resolved, That the stockholders of this Company in recognition of the faithful and efficient services of F. C. Roberts as Secretary and Treasurer recommend his re-election to the Board of Directors.

After some discussion upon motion of L. J. Moore the resolution is tabled by a vote of 905 to 731.

The following proposition from citizens of the counties of Wayne, Greene and Lenoir relative to building a branch road is submitted by A. D. Ward, attorney for petitioners:

To the Atlantic & North Carolina Railroad Company, its Directors and Stockholders:

We, the undersigned committee representing certain citizens of Greene, Lenoir and Wayne counties beg leave to submit the following proposition: That the persons whom we represent shall procure the rights of way and shall furnish sufficient cross-ties delivered along the right of way to construct branch roads from Snow Hill in the county of Greene by way of LaGrange in the county of Lenoir to Seven Springs in the county of Wayne and shall give them to the Atlantic and North Carolina Railroad Company free of charge, that the said A. & N. C. R. R. Co. shall grade the said road, lay the cross-ties, furnish the rails and rolling stock and operate the said branch under the charter of the said A. & N. C. R. R. Co., and shall be the absolute owners thereof, that in case owners should fail to deed right of way the same may be condemned under the charter of the A. & N. C. R. R. Co. at the expense of the persons we represent.

This 23rd day of September, A. D., 1897.

JNO. D. GRIMSLEY,
GEO. W. SUGG,
R. B. KINSEY,
W. B. WHITFIELD,
Committee.

The following Resolution is offered by Robert Hancock and adopted:

Resolved, That the proposition to build a branch road from LaGrange to Snow Hill, Greene County, and from LaGrange to White Hall or Seven Springs, Wayne County, be referred to the Board of Directors with instruction to investigate the same, after preliminary surveys of the proposed routes have been submitted by the promoters, and report the results of their investigation to a special meeting of the stockholders.

On motion of L. J. Moore the next annual meeting of the Stockholders be held at New Bern on the 4th Thursday of September 1898.

There being no further business, upon motion the meeting adjourned.

E. H. MEADOWS,
Chairman.

GEORGE GREEN,
Secretary.

PRESIDENT'S REPORT.

New Bern, N. C., Sept. 20th, 1897.

To the Stockholders of the Atlantic & N. C. Railroad Company:

Gentlemen:—We have the honor to submit the 43rd Annual Report of the President and Board of Directors.

We assumed control of the affairs of the Company on the 23rd day of March of this year, and proceeded at once to familiarize ourselves with the condition of the Company and its property. We found that the late administration had, within a short period of their retirement, made contracts for a shifting engine to cost $7650.00, a waiting room and ticket office at Kinston, a waiting room and warehouse at Falling Creek, a side track at Hines Bros. Mill at Kinston, and a pair of car scales (the last being countermanded on the 22nd of March). We found further that the report of the Treasurer showed a balance on hand of only $9652.25, an amount insufficient to defray these extraordinary expenses. Your President investigated, first, the contract for the purchase of the shifting engine, and submitted the plans and specifications to our Master Machinist who thoroughly examined the same and reported that an engine constructed according to said plans would be totally unfit for the service for which it would be required, for the reason that the curves in our yard track were too short for an engine coupled as long as the one proposed in the contract, consequently your President felt it to be his duty to cancel the contract at once, if it could be done without great cost to the Company; accordingly in company with the Master Machinist he went to Richmond and conferred with the officers of the Richmond Locomotive Works and endeavored to persuade them to allow us to cancel the contract; they stated that they had ordered material and gone to other expense by reason of the contract, and felt that they ought to be reimbursed for this expenditure. No agreement could be reached at that time, and although we have endeavored since to arrive at some amicable settlement of the matter we have been unable to do so; we are informed, however, that work on the engine has been stopped, and we believe that very little work, if any, had been done towards constructing the engine at the time we first attempted to cancel the contract. We would advise that an agreement be entered into with the Richmond Locomotive Works that a referee be appointed to determine the actual amount expended by the said Company on the engine at the time of the first notice to cancel the contract.

We found that the contracts for the erection of the buildings at Kinston and Falling Creek had been given out, and we concluded to let the contractors continue the work; since that time they have been completed and paid for. We found also that the warehouse and waiting room at Morehead City had been placed in a position most inconvenient for the people, and we have had it moved to a more accessible and desirable locality. We will have an agent appointed at this station in order that the agent at the lower depot will not be required to come up town on the arrival and departure of every train.

In conjunction with the Atlantic Coast Line we have built the side track at Hines Bros. Mill. We have had the car scales placed at Kinston. We found that the cars used on our passenger train had not been painted for several years and consequently were in a very bad condition, needing immediate attention in order to preserve them; we have therefore had some of them thoroughly overhauled and painted.

The report of the Road Master shows the roadway to be in a better condition than it has been for years. The bridge over the Neuse River near Kinston needed prompt attention, and we have had extra piling driven and the bridge thoroughly strengthened; we recommend that an iron draw, if not, an entirely new iron bridge replace the present one as early as practicable. The bridge across the Trent River at New Bern has also received our attention, and new piling is being driven to strengthen that bridge.

Since assuming control of the affairs of the Company we have been hampered, somewhat, by vexatious and expensive litigation. We congratulate ourselves, however, that there is a bright side to the picture.

At a very small cost to the Company we endeavored this season to give the truckers every facility that we could offer to induce them to ship their truck by our road, and the result has far exceeded our expectations; although the quantity raised was much less than that of previous years, we this year carried more than ever before. The local business of the road is also steadily and rapidly increasing, and we have thought it advisable to offer further inducements to the trade of the City of New Bern by placing a werehouse in a convenient locality down town, as the present distributing depot is most inaccessible, and for this purpose we have purchased a lot adjoining the one we owned at the corner of Hancock and South Front streets, and will in the near future erect a distributing warehouse there.

It is a source of great gratification to us to call your special attention to the reports of the heads of the several departments for a

detailed statement of the earnings of the Company since we assumed control, and while the disbursements have been somewhat larger than before, this can be readily explained by noting the amounts paid for improvements and repairs, which we found it necessary to make.

We would suggest that the large increase in the volume of business done by our road now renders our supply of freight cars inadequate, and we ought as soon as possible, to increase their number. The milling industry is growing so rapidly along the line of our road, that, we think, log cars ought to be built at once, as we find that the heavy logs break down our flat cars. These log cars can be built at a small cost and are more convenient and durable.

We find that a dividend of one per cent was declared by the former administration in February of this year, and although we have been at an extraordinary expense for the past few months, we are glad to say that we are now in a condition to declare a further dividend of one per cent, making a total of two per cent for the year.

The outlook for the coming year is most encouraging and we believe that with the hearty co-operation of the Stockholders, we can make this the most successful year in the history of the Company.

Respectfully submitted for the Board of Directors.

ROBT. HANCOCK,
President.

The Committee on Finance submits the following Report.

To the Stockholders of the A. & N. C. Railroad Company:

Your Committee attended regularly at the office of the Company and examined in detail the books, accounts and vouchers of the Treasurer for the fiscal year ending June 30, 1897, and found them neatly and correctly kept, and all disbursements evidenced by approved vouchers.

Your Committee finds that the total amount of money that came into the hands of the Treasurer from all sources for the year ending June 30, 1897, was ..... $ 177,320 29

Cash on hand June 30, 1896 ..... 44,719 24

Total to be accounted for ..... $ 222,039 53

Disbursed for same period 197,773 37

Leaving balance on hand ..... $ 24,266 16

Your Committee finds from the Auditor's statement, that the earnings and expenses of the road for the year ending June 30, 1897, to be as follows:

Gross earnings for same period	149,435 56
Total amount of expenses	167,700 79
Fixed charges	26,425 40
Extraordinary expenses	2,010 82
Paid Dividends	53,916 00
Total operating expenses	85,345 57
Balance	64,089 99
Deduct sales of old material	22 95
Leaving net proceeds to balance	$ 64,067 04

All of which is respectfully submitted,

THOS. DANIELS, Chm.,
E. B. HACKBURN,
S. I. WOOTEN,
JOHN A. STEVENS,
J. B. JONES,
} Finance Com.

NEW BERN, N. C., Sept. 18th, 1897.

ATLANTIC & NORTH CAROLINA R. R. CO.,

TREASURER'S OFFICE,

NEW BERN, N. C., June 30th, 1897.

To the President and Directors of the Atlantic & North Carolina Railroad Company,

GENTLEMEN:—

I have the honor to submit to you herewith the annual statement of the Receipts and Disbursements by the Atlantic & North Carolina Railroad Company for the fiscal year ending 30th June, 1897, and the financial condition of the Company.

Accompanying the statement is a list of the Officers and Employees of the Company at the close of the fiscal year, and a list of the Stockholders up to and including the 24th day of August, 1897.

F. C. ROBERTS,
Sec'y & Treas.

CASH RECEIPTS AND DISBURSEMENTS

From 30th June 1896, to 1st July 1897.

RECEIPTS.	MONTHS.	DISBURSEMENTS.
$ 14,182 08	July, ...1896	$ 18,524 87
13,926 49	August,..... "	8,679 44
18,250 88	September, ... "	9,224 60
19,612 41	October, ... "	43,395 38
12,848 74	November, ... "	13,829 74
15,045 60	December, ... "	12,139 72
13,939 31	January, ...1897	21,586 95
14,346 04	February, ... "	11,466 59
15,236 06	March, ... "	26,665 56
14,815 75	April, ... "	11,674 56
13,547 97	May, ... "	10,127 01
11,568 96	June, ... "	10,458 95
$ 177,320 29	..... Total, ...	$ 197,773 37
44,719 24	Balance, June 30, 1896. | Balance, June 30, 1897.	24,266 16
$ 222,039 53	..... Grand Total, ...	$ 222,039 53

Dr. F. C. ROBERTS, Treas., in Account with the

	To Balance, 30th June, 1896.....		$ 44,719 24
1896—'97	" Cash rec'd during fiscal year ending 30th June 1897, as follows:—		
	From Agents,.....	$ 144,904 59	
	" Conductors,.....	1,865 12	
	" Southern Express Co.,.....	10,817 44	
	" U. S. Mail,.....	8,441 09	
	" Rents,.....	276 00	
	" Sale of Old Material,.....	4 75	
	" Foreign Ticket sales.....	2,434 72	
	" Miscellaneous,.....	8,576 58	177,320 29
			$ 222,039 53

Atlantic & North Carolina Railroad Company. Cr.

1896—'97	By Cash Paid	General Officers, ...	$ 4,988 71	
"	" "	Shop Hands	15,280 50	
"	" "	Sec. road & brg. hands	17,478 92	
"	" "	Station Agts. & Hands	12,047 33	
"	" "	Train Hands	3,790 31	
"	" "	Bl'ks, Station'y & Pr'tg	1,300 54	
"	" "	Legal Expenses	1,760 51	
"	" "	Taxes—State, County & Municipal, ...	6,975 40	
"	" "	Wood	6,814 75	
"	" "	Cross Ties.....	6,726 60	
"	" "	Directors and Fin. Com.	520 00	
"	" "	Coupons	19,500 00	
"	" "	Judgments.....	672 95	
"	" "	Dividends	53,555 50	
"	" "	Insurance	855 75	
"	" "	Steel Rails	628 12	
"	" "	Current Vouchers.....	44,877 48	197,773 37
"	Balance, ...			24,266 16
				$222,039 53

TREASURER'S REPORT.

To Capital Stock authorized,	$1,800,000 00
Less " " not issued,	2,800 00
To Capital Stock outstanding,	1,797,200 00
" Receipts, (see statement)	177,320 29
" First Mortgage Bonds,	325,000 00
" Due on open account—Approved Warrants,	1,318 40
" " to Railroad and Steamship Companies,	1,333 24
" " to Agents,	51 74
" " to Dividends not called for,	1,596 50
" Profit and Loss,	105,399 71
	$2,409,219 88
By Construction and Equipment,	$2,177,027 98
" Disbursements, (see statement)	197,773 37
" Due from Agents,	3,643 09
" " " Railroad and Steamboat Companies,	6,509 28
" Cash on hand, 30th June 1897,	24,266 16
	$2,409,219 88

LIST OF OFFICERS AND EMPLOYEES

OF THE

Atlantic & North Carolina Railroad Company,

30th June, 1897.

	Per Annum.
ROBERT HANCOCK, President,	$1,800 00
F. C. ROBERTS, Secretary and Treasurer,	1,200 00

	Per Month.
S. L. DILL, Auditor, G. F. and P. Agt. and Sup't Trains,	$100 00
J. W. WATSON, Assistant Auditor,	75 00

Robert Hancock,	Director appointed by the State,	Pay of Directors and Finance Committee $5 per day attending meetings.
W. H. Chadbourn, Jr.,	" " " " "	
T. D. Hewitt,	" " " " "	
E. H. Meadows,	" " " " "	
J. F. Mewborne,	" " " " "	
W. H. Sawyer,	" " " " "	
C. S. Wooten,	" " " " "	
L. H. Cutler,	Director elected by the Stockholders	
J. M. Morehead,	" " " " "	
T. D. Webb,	" " " " "	
Dempsey Wood,	" " " " "	
Thos. Daniels, Chm.	Fin. Com. elected by Stockholders	
E. B. Hackbnrn,	" " " " "	
S. I. Wooten,	" " " " "	
John A. Stevens,	" " appointed by Directors,	
J. B. Jones,	" " " " "	

	Per Month.
W. J. Pope, Soliciting Agent,	$ 75 00
S. L. Dill, Jr., Tkt. Agt. at New Bern, Tr. Disp. & Tel. Op'r.	60 00
J. H. Smith, Clerk in General office,	50 00
M. L. Willis, Clerk in General office,	50 00
W. R. Warters, Master Mechanic,	100 00
C. M. Dockham, Agent at New Bern,	75 00
J. P. C. Davis, Assistant Agent at New Bern,	50 00
H. S. Styron, Clerk at New Bern,	20 00
Z. M. L. Jeffreys, Agent at Goldsboro,	75 00
P. Holland, Assistant Agent at Goldsboro,	40 00
Geo. C. Royall, Ticket Agent at Goldsboro,	12 00
J. W. Walters, Agent at LaGrange,	50 00
J. F. Parrott, Agent at Kinston,	50 00
J. E. Stevens, Assistant Agent at Kinston,	40 00

	Per Month.
H. L. Wooten, Agent at Dover,	25 00
J. W. Kennedy, Agent at Core Creek,	10 00
M. Mann, Agent at Newport,	10 00
C. L. Dickinson, Agent at Morehead City,	50 00
C. E. Mann, Ticket Agent at Morehead City,	15 00
G. V. Richardson, Telegraph Operator at Dover,	5 00
M. Hewitt, Telegraph Operator at Newport,	5 00
R. F. Hadley, Ag't at Best's, 10 per ct. on Fr't Rec'ts and Tkt. sales.	
B. F. Fields, Agent at Falling Creek, 10 per cent. on Freight Rec'ts.	
J. P. Kelly, Agent at Caswell, 10 per cent. on Freight Receipts.	
O. H. Wetherington, Agent at Tuscarora, 10 per cent. on Ticket sales.	
J. S. Fisher, " " Riverdale, " " " " " "	
G. F. Williams, " " Croatan, " " " " " "	
E. D. Russell, " " Havelock, " " " " " "	
J. H. Watson, " " Wildwood, " " " " " "	
	Per Month.
W. H. Williams, Conductor Mail Train,	$ 65 00
G. W. Pope, Conductor Freight Train,	65 00
E. B. Royall, Baggage Master at Goldsboro,	5 25
Albert Whitford, " " " New Bern and office hand,	20 00
Nathan Styron, " " on Mail Train,	25 00
Slover Bryant, Night Watchman at Goldsboro,	30 00
H. H. Simmons, " " " New Bern,	30 00
W. W. Chadwick, " " " Morehead City,	30 00
W. H. Johnson, " " " Shops,	30 00
	Per Diem.
J. W. Fulford, Sunday Watchman at Shops,	1 00
Z. V. Barrington, " " " New Bern station,	1 00
Henry Willis, " " " Morehead City station,	75
	Per Month.
C. D. Duncan, Locom. Eng'r, (3c. per mile per extra mileage)	90 00
W. P. Marshall, " " " " "	90 00
W. W. Brinson, " " " " "	90 00
J. H. Neal, " " and Machinist, $3.00 per day..	90 00
	Per Diem.
F. P. Avery, Locomotive Engineer and Machinist, $3 00 and	2 00
W. B. Sanford, Shifting Engineer,	2 00
H. T. Springle, Machinist,	1 50
J. C. Scales, Blacksmith,	2 50
W. B. Harrison, Moulder,	1 50
J. B. Taylor, Carpenter in Shops,	2 00
W. S. Gaskins, " " "	1 60
Jno. Chadwick, " " "	1 25
Wm. Barham, " " "	1 40
T. E. Marshall, " " "	1 50

	Per Month.
J. W. Dukes, Turner and Greaser,	30 00
C. Mendenhall, Stationary Engineer and Fireman,	25 00
J. F. Scheelky, Time and Store Keeper,	30 00
C. K. Hancock, Road Master,	70 00
W. R. Hinnant, Supt. Roadway,	50 00
	Per Diem.
H. Murdock, Foreman Bridge Force,	2 50
H. D. Wyatt, Carpenter Bridge Force,	1 50
Keys Cox, " " "	1 50
Levi Hayes, " " "	1 00
	Per Month.
E. H. Oglesby, Section Master No. 1,	35 00
Jos. Elliott, " " " 2,	35 00
J. P. Fisher, " " " 3,	35 00
N. Case, " " " 4,	35 00
Jarrett White, " " " 5,	35 00
J. O. Hawkins, " " " 6,	35 00
F. H. Fields, " " " 7,	35 00
T. H. Pigford, " " " 8,	35 00
Daniel Cutler, Bridge Keeper Trent River,	20 00
E. Coaker, " " Neuse "	15 00
M. A. Hill, " " Newport " and station hand,	18 00

In addition to above, 81 hands are employed as road hands, firemen, train hands, apprentices, pump hands and laborers.

LIST OF STOCKHOLDERS

OF THE

ATLANTIC AND NORTH CAROLINA RAILROAD CO.

August 24, 1897.

NAME.	S.	V.	NAME.	S.	V.
Abbott, S. H.	2	1	Bryan, James P., Est. of	1	1
Allen, Thos. H., Est. of.	1	1	" J. R.	10	5
Andrews, A. B.	18	7	" James W.	1	1
Arendell, B., Estate of.	1	1	" Mary S., Est. of	12	6
" M. F. " "	5	3	" Mary W., " "	8	4
" W. L.	1	1	" Octavia W " "	1	1
Arthur, James M	1	1	" Washington	34	10
Avery, M. Corinna	55	11	Buck, Fannie A.	1	1
Baker, L. S	1	1	Busbee, F. H.	1	1
Barrow, C, P.	1	1	Caho, W. T.	1	1
Batchelor, J. B.	1	1	Canady, B. W	1	1
Battle, R. H	1	1	Carmer, Annie E	1	1
Bell, C. C.	1	1	Carraway, J. R. B.	1	1
" D.	1	1	" Kate L	1	1
" Margaret E	1	1	" L. E	1	1
" Mary F.	1	1	" W. W	5	3
" Ralph	1	1	Carrow, S. J., Estate of	1	1
" Stancil C.	1	1	Chadbourn, W. H., Jr	5	3
" W. S., Jr.	1	1	Chadwick, Barnabas	5	3
Belote, V. T	1	1	" Lilla B	5	3
Best, M. J	1	1	" May Bell	12	6
Biddle, J. W.	2	1	" M. F.	12	6
Bizzell, Ida A	5	3	" M. F., Trustee	12	6
" J. W	1	1	" M. F., "	12	6
" J. S.	6	3	" M. F., "	12	6
" K. E	1	1	" Walter	5	3
" Ora E	5	3	" W. S.	25	8
" M. E.	1	1	Chapin, Wm. H., Est. of	1	1
Blades, W. B	1	1	Charleton, G. W., Est. of	1	1
Blount, M. W.	1	1	Clark, C. C.	4	2
Boney, D. E	1	1	" H. J. B., Est. of.	1	1
" G.	1	1	" J. B.	1	1
" G. J.	1	1	" W. W., Estate of	1	1
" W. J	1	1	" W. W	1	1
Borden, Arnold	5	3	Cobb, Leila M.	1	1
" E. B	6	3	" Mariana	1	1
" Jno. L.	1	1	" Nellie W.	1	1
" W. H.	1	1	" W. H. H.	1	1
Bowden, W. B	1	1	" W. H., Jr.	1	1
Bray, Alice E.	1	1	Codgell, Daniel, Est. of.	1	1
Brock, R. M	1	1	Collier, Wm. O., Est. of	1	1
Bryan, A. Mc. W	12	6	Cox, Albert G.	1	1
" Charles S	12	6	" E. F.	1	1
" Henry R.	1	1	" Eliza H	1	1
" Henry R., Jr.	1	1	" James G.	1	1
" James A.	16	7	" James W.	2	1

LIST OF STOCKHOLDERS—CONTINUED.

NAME.	S.	V.	NAME.	S.	V.
Cox, Mary Ann	1	1	Dixon, George	3	2
Crawford, W. W	3	2	Dortch, H. P	1	1
Cronly, R. D	3	2	" Isaac F	1	1
Cummings, J. B	1	1	" Wm. T., Est. of	2	1
Cutler, Addie H	12	6	" W. T	1	1
" B. B	1	1	Dowd, C	3	2
" L. H	29	9	Duffy, F. S	1	1
" L. H., Trustee	1	1	" Walter, Estate of	1	1
" L. H., "	1	1	Duncan, J. A	5	3
" Laura D	12	6	Dunn, B. R	5	3
Cuyler, Agnes	12	6	" E. C	5	3
" Emily P	17	7	" Henry	1	1
" John P	37	10	" Janie B	5	3
" Mississippi	14	6	" John	1	1
Daniels, Frank A	1	1	" Mary J	5	3
" J W	1	1	" Wm	1	1
" Mary	1	1	" Willie A	5	3
" Mary C	1	1	Edgerton, J. B	12	6
" Ruby B	1	1	Edwards, John W	3	2
" Thomas	5	3	Einstein, Sol	2	1
" T. C	5	3	Erwin, Cora A	12	6
Darden, Joseph H	1	1	Fairbairn, Thos. Est. of	2	1
Daves, Graham	2	1	Faircloth, Eveline	14	6
Davis, A. C., Jr	5	3	" Jas. B. Est. of	1	1
" Anthony	5	3	" W. T	6	3
" Henry C	1	1	Faison, P. F	5	3
" James C	1	1	Fields, John, Jr	5	3
" J. Henry	1	1	Fife, W. P	1	1
" John D	1	1	Finley, Charles B	1	1
" Mollie D	1	1	Foard, R. W	16	7
Dean, W. H	1	1	Fonveille, I. B	1	1
Dees, George	1	1	Fort, W. B	1	1
" J. T	2	1	Foust, J. H	5	3
Delamar, Paul C	1	1	" M. A	1	1
Dewey, B. H	2	1	Foy, Agnes C	1	1
" Charles	10	5	" A. E	1	1
" E. B	9	5	" A. G	1	1
" Eliza	5	3	" C. B	1	1
" E. M	2	1	" C. E	60	12
" Thos. W	5	3	" Chas. H	1	1
" Vick L	2	1	" D. F	1	1
Dill, J. R	1	1	Frankenfield, H. G	1	1
" Samuel L	1	1	Franklin, J. R., Est. of	1	1
" W. F	1	1	Fulford, Celia A	1	1
Divine, A. E	3	2	" Joseph	1	1
" J. F	12	6	" S. F	1	1
" J. S	3	2	" Theresa B	1	1
" M. E	3	2	" W. B	1	1
" M. W	3	2	Garner, L. A	1	1
" S. A	3	2	" Samuel M	1	1
" V. Stella	3	2	Gaskins, N. B	1	1
" W. C,	3	2	Gibson, P. H	3	2

LIST OF STOCKHOLDERS—CONTINUED.

NAME.	S.	V.	NAME.	S.	V.
Giddens, L. D	2	1	Herring, Wm. I	1	1
Gordon, J. W	1	1	Hewett, T. D	5	3
Grainger, Henry	1	1	Hill, Annie D	1	1
" H. F., Est. of.	1	1	" Isaac S., Estate of	1	1
" J. W	1	1	" John B	1	1
Granthom, D. A	1	1	" Laura A	1	1
" J. M	1	1	" Thomas, Estate of.	1	1
Gray, C. L	3	2	Hilton, Daniel	1	1
" J. E	1	1	Hinsdale, E. E	3	2
" M. A	1	1	" J. W	5	3
" T. D	1	1	" Samuel J	1	1
Green, John C	1	1	" Samuel J., Jr.	1	1
" T. A	8	4	Hodges, J. M	1	1
Grimsley, W. P., Est. of	5	3	Hollowell, J. M	1	1
Grist, Franklin R	16	7	Holman, S. W	1	1
Guess, W. W	1	1	" W. C	1	1
Guicn, B, S	2	1	Holt, John W	16	7
Gulley, L. D	1	1	Hooks, B. F., Estate of	1	1
Hackburn, E. B	3	2	Horne, A	1	1
Hahn, J. L	1	1	Hoskins, B. J	1	1
Hahn, M	3	2	Howard, George	6	3
Hall, A. E	2	1	" J. J	2	1
" W. G., Estate of	1	1	Hughes, Bettie W	23	8
Hancock, C. K	1	1	" J. B	43	10
" E. E	1	1	" J. B., Jr	3	2
" F. W	1	1	" J. G	5	3
" Robert	5	3	" Mabel	3	2
" " Trustee	1	1	" N. Collin	3	2
" R. D	1	1	Humphrey, Leon B	1	1
" R. J	1	1	" L. W., Est. of	1	1
" S. W	1	1	Hunter, Wm	1	1
" S. W., Trustee	1	1	Hurtt, D. W	1	1
Hanff, John F., Estate of	1	1	Hutchinson, Chas. G	1	1
Hanks, J. B	1	1	" Henry H	1	1
Harper, Henry D	1	1	" John	2	1
Harrison, J. M	1	1	" John, Jr	1	1
" M. E	3	2	" Maria S	1	1
Hart, Horace	1	1	" W. B	1	1
Hartsfield, J. L	1	1	Hyatt, John	1	1
Harvey, C. F	1	1	Hyman, T. B., Estate of	1	1
" Chas. Felix	1	1	Ipock, W. G	1	1
Haskitt, J. P	1	1	Ireland, David	1	1
Hatch, G. K	1	1	Isler, Stephen N	1	1
" Jas. R	1	1	Ives, Geo. N	1	1
Hawks, F. L., Estate of	2	1	Jackson, H. W	1	1
Hay, Robert C	2	1	" Jesse	1	1
Heartt, Leo. D	3	2	" J. Q	1	1
Henderson, Carrie and Osgood, Hannah	1	1	Jarvis, T. J	1	1
Henny, Walter	1	1	Jerman, B. S	14	6
Henry, David P	1	1	Jenkins, Geo. C	1	1
" Emma J	1	1	" " Trustee	1	1
			" Eliza L	1	1

LIST OF STOCKHOLDERS—CONTINUED.

NAME.	S.	V.	NAME.	S.	V.
Jenkins, Ellen M	1	1	McDowell, Chas. S	1	1
" Thomas C	1	1	McGowan, J. C. and S. F.	1	1
" Louisa	1	1	" J. S	4	2
" Joseph W., Jr.	1	1	Meador, S. C	4	2
" Micheel	1	1	Meadows, E. H	6	3
Johnson, Alex	5	3	Menninger, F. J	1	1
" R. M	1	1	" H. V	1	1
Jones, Harry	1	1	" H. J., Est. of	3	2
" Mrs. Maggie S.	16	7	Metts, Sarah E	1	1
" T. W	1	1	" W. P	1	1
" W. G	1	1	Mewborne, Jno. F	5	3
Joyner, Addie W.	1	1	Miller, Alex., Jr.	1	1
" J. Y	3	2	" A. R	1	1
" John	3	2	" J. F	1	1
" Laura	1	1	" Martha	1	1
" Lucy J	1	1	Mitchel, S. E., Estate of	1	1
Jurney, N. M	1	1	Moore, Allen	1	1
Keeler, Thos. P., Est. of	1	1	" David, Estate of.	1	1
Kennedy, A. T., Est. of	1	1	" Lon J	1	1
" J. L	1	1	" R. W	1	1
" W. L	5	3	" Sophia B	7	4
Kinsey, R. B.	1	1	" W. H	1	1
Kirby, G. L	2	1	Morehead, E. L.	12	6
Kline, Chas. D	1	1	" E., Estate of.	24	8
Kornegay, D. O.	1	1	" John L.	16	7
" G. E.	1	1	" J. L., par't&c	12	6
Lassiter, Jesse	1	1	" J. Lathrop	12	6
" Stephen	1	1	" J. M	16	7
Latham, C. H., Estate of	1	1	" J. Turner	24	8
" Julia A.	1	1	" L. B	10	5
" S. W	5	3	" L. L	23	8
Lathrop, M. A	12	6	" M. Louise	16	7
Lee, Henry	1	1	" M. W	12	6
Lodge, Euphemia, Est. of	1	1	Moye, Macon	1	1
Loftin, Elijah P	1	1	Murdoch, Alex	1	1
" Joel	1	1	" Margaret	1	1
" S. H.	4	2	" Wm. A	3	2
Long, Wm. S	4	2	Nason, Adelbert M.	1	1
Mallison, T. H.	2	1	Neal, B. B	1	1
Marks, M. M	1	1	Nelson, M. D	6	3
" O	1	1	Nicol, Susan C	1	1
" "trustee H. B. M.	1	1	Noble, A. M	1	1
" Mrs. Fanny	1	1	" Izzariah	1	1
" O., trustee H. L.	1	1	Oaksmith, A., Estate of	5	3
" " " B. E.	1	1	Oettinger, Abe	1	1
" Ella R	1	1	" Bros	1	1
Martin, H. P	1	1	" David	1	1
May, Ione	2	1	" " trus. H. O.	1	1
McCain, D	1	1	" " " B. O.	1	1
McCoy, Fred	2	1	" " " A. O.	1	1
" W. S., Estate of	1	1	" " " M. O.	1	1
McDowell, Albert L	1	1	" D. trus. L. O.	1	1

NAME.	S.	V.
Oettinger, D. trus. F. O.	1	1
" " " E. O.	1	1
" " " D. O.	1	1
" " " E. O.	1	1
" " " C. O.	1	1
" " " C. O.	1	1
" " " L. O.	1	1
" " " J. O.	1	1
" " " M. O.	1	1
" " " L. O.	1	1
" " ", E. O.	1	1
" " " W. E.	1	1
" " " C. E.	1	1
" " " I. E.	1	1
" Sol	1	1
Oglesby, Abigail	1	1
" Ann C	1	1
" Levi T	7	4
Oliver, Eliz P	1	1
" J. F	1	1
" M. L	14	6
Outlaw, F. P	1	1
" M. L	1	1
Palmer, A. B., Estate of	1	1
Parker, T. B	1	1
Parrot, John A., Est. of	1	1
" J. M	4	2
" J. M., Estate of	1	1
Pearsall, L. G	1	1
" P. M	5	3
Peebles, H. A., Ex'r	1	1
Pelletier, P. H	1	1
Pemberton, J. A	2	1
Perry, B. L., Adm'r	1	1
" D. E	5	3
Peterson, J. E	1	1
Phillips, J. R	5	3
" L. L	3	2
" R. A	4	2
Piggott, E. J	1	1
Pollock, Ann	1	1
" Kate	1	1
Pope, W. J	5	3
Porter, D. W	2	1
" John	1	1
" & Goodwin	20	7
Powell, D. A	1	1
Pridgen, J. A	1	1
Primrose, Ann, Estate of	1	1
" C. S., " "	1	1
" H. S	1	1
Primrose, R. S	1	1

NAME.	S.	V.
Primrose, R. S., Est. of	1	1
Rhodes, John C	10	5
Rice, J. W	1	1
Richardson, Eleanor S	2	1
" H. V., Est of	1	1
" N. S	1	1
Rixford, George C	1	1
Roberts, F. C	1	1
" G. H	1	1
" G. H., trustee	1	1
" H. J	1	1
" L. C	1	1
Robinson, G. J	1	1
" J. E	1	1
" James J	1	1
Rosenthal, Joe	4	2
Rountree, Alice E	2	1
" Julia J	1	1
" Mattie C	1	1
" Willie M	1	1
Rouse, John	2	1
" Noah	1	1
" N. J	1	1
" Thos. R	1	1
Russell, L. T	1	1
" R. A	1	1
Sanderlin, E. W	15	6
Saunders, E. W., Est. of	1	1
Sawyer, W. H	5	3
Schwab, Jos	1	1
" N	1	1
Sherard, J. V	1	1
Short, H. B., Estate of	1	1
" " Jr	1	1
Simmons, F. M	2	1
Slocumb, J. C	1	1
" Thomas W	1	1
Smallwood, Sam'l W	5	3
Smith, C. G	1	1
" E. C	47	10
" Jno. D	1	1
" J. E	1	1
" W. H	1	1
Spicer, J. D	1	1
Stanley, E. R., Estate of	1	1
" W. F	1	1
Steadman, J. H	1	1
Stevenson, M. DeW	5	3
Stimson, Sarah	1	1
Street, Georgia	2	1
" J. J	1	1
Street, N. H	1	1

NAME.	S.	V.
Stewart, J. W	1	1
Styron, L. F	1	1
Sutton, E. L	1	1
" Herman	1	1
" Wm	2	1
Swindell, I. H	1	1
Taylor, L. A	1	1
" W. T	1	1
Thomas, C. R	2	1
" W. G	1	1
" W. G	1	1
Thompson, E. A	2	1
Thorpe, E. J	1	1
Tolson, Finetta, Est. of	1	1
Tomlinson, S. Finlay	1	1
Tucker, F. P., Ex'x	57	11
" R. S	1282	134
" W. R	12	6
Tull, Henry	1	1
" John	5	3
Ulrich, F	6	3
Wadsworth, Enoch	5	3
Wagner, J. R., Est. of	1	1
Wahab, H. W	1	1
Walker, Grizella J	1	1
" L. H	47	10
" R. M	1	1
" Farrar & Co	1	1
Walters, H. Trustee	1	1
" " "	1	1
" " "	1	1
" J. D	2	1
" Katie E	2	1
Washington, George	5	3
" H. B	2	1
Waters, H., Sr	1	1
" W. R	1	1
Watkins, B. B., Trustee	1	1
" J. C	1	1
Watson, A. A	3	2
" Wm. M	1	1
Webb, T. D	5	3
Weil, Henry	4	2
" H., Trustee M. W.	3	2
" " " S. W.	3	2
" " " G. W.	3	2
" " " H. W.	3	2
" " " J. W.	3	2
" " " A. R.	3	2
Weil, H., Trustee E. R.	3	2
" " " A. A. J	3	2
" " " H. J	3	2
" " " S. B	3	2
" " " H. E	3	2
" " " J. R	2	1
" Solomon	4	2
" Sol. Trustee S. W.	3	2
" " " E. W.	3	2
" " " L. W,	3	2
" " " H. W.	3	2
West, Katie T	1	1
Wetherington, E. D	1	1
" O. H. P	1	1
" Sol. Est. of	1	1
White, E. A	1	1
Whitfield, J. E	2	1
" Theo	1	1
" W. H	1	1
Whitford, Bessie	3	2
" Clark	3	2
" John D	12	6
" " Jr	1	1
" Johnes	3	2
" Mary J	3	2
" Reid	3	2
Willard, W. H	1	1
Willis, David	1	1
" J. K	1	1
Wilson, Thos	3	2
" W. S	2	1
Wolfenden, J. J	2	1
Wood, Dempsey	5	3
" Jesse	1	1
" L. S	1	1
Woolard, Eliza E	1	1
Wooten, Council S	5	3
" J. F	2	1
" S. I	3	2
" W. S	1	1
Yelverton, W. T	1	1
Individual Shares	3311	
State of North Carolina	12666	350
County of Lenoir	500	56
" " Craven	1293	135
" " Pamlico	202	26
Total number of Shares	17972	

ERRATUM.

Daniels, Mary....1—1, should be 5—3.

ATLANTIC & NORTH CAROLINA R. R. CO.,

AUDITOR'S OFFICE,

NEW BERN, N. C., June 30th, 1897.

To the President and Directors of the Atlantic & North Carolina Railroad Company,

GENTLEMEN:—

The accompanying statements for the year ending June 30th, 1897, embrace the general accounts, earnings and expenses, in detail, and accounts of permanent improvements, extraordinary repairs, and dividends to stockholders.

Very Respectfully,

S. L. DILL,
Auditor.

AUDITOR'S REPORT.

ATLANTIC AND NORTH CAROLINA RAILROAD.

Expenses in Detail for the Year Ending June 30th, 1897.

HEADS OF ACCOUNTS.

Conducting Transportation.

Agents and Assistants at Stations	$ 6,628 14
Agents, Soliciting	1,016 85
Car Cleaning and Inspecting	359 02
Car Service (mileage)	1,094 13
Conductors, Baggage Masters and Brakemen	3,757 30
Drawback and Allowance (error in billing)	1,154 90
Fuel and Lights for Stations	370 62
Incidentals	44 56
Ice	5 20
Labor at Stations	3,451 59
Loss and Damage	317 98
Stationery and Printing	888 60
Stock Killed	226 25
Telegraph Expenses (including operators)	775 00
Rents	90 00
Telephone (service)	36 00
	$20,216 14

Motive Power.

Engineers and Firemen	$ 6,208 62
Fuel for Locomotives	6,518 75
Fuel and Lights for Shops	89 65
Incidentals	11 99
Locomotive Engines, repairs of	3,386 97
Oil, Tallow and Waste	67 30
Patterns and Tools, repairs of	206 70
Shops and Engine Houses, repairs of	311 27
Shop Machinery, repairs of	51 74
Superintendence	1,560 00
Stationery and Printing	22 86
Watchmen and Engine Wipers	1.147 44
Water, Wood and Coal Stations	1,081 47
	$20,664 96

Maintenance of Cars.

Passenger, Baggage, Express and Mail Cars, repairs of	$ 3,088 82
Incidentals	43 26
Ice for Cars	64 28
Fuel and Lights for Cars	186 29
Freight Cars, repairs of	2,268 47
Tools	7 24
	$5,658 06

MAINTENANCE OF ROADWAY.

Bridges and Trestles, repairs of	$ 3,165 15
Cross Ties and Expenses of	6,664 30
Cars, Road, repairs of	139 90
Depot, Grounds and Buildings, repairs of	622 59
Division Houses, repairs of	7 74
Frogs and Switches	318 84
Fuel and Lights	21 15
Incidentals	91 69
Platforms and Road Crossings	386 33
Road Bed, repairs of	12,486 10
Superintendence	1,440 00
Tools and Repairs of Tools	57 13
Watchmen	1,605 00
Wharves and Landings	452 09
Telephone Service	15 00
Turn Tables	2 30
New Track Scales at Kinston	90 57
New Passenger Depot at Kinston and Falling Creek	1,035 00
New Side Track at Hines' Mill	888 25
New Draw	60
	$29,489 73

GENERAL EXPENSES.

Coupons	$19 500 00
Clerks	706 67
Pay of Directors, Finance and other Committees	529 50
Fuel and Lights	79 02
Incidentals	372 84
Insurance	938 25
Legal Expenses	2,600 97
Office Expenses	260 90
Ice	13 50
Salary General Officers	5,100 00
Stationery and Printing	304 13
Taxes	6,925 40
Traveling Expenses	313 72
Rent of Land	50 00
Telephone Services	61 00
Dividends to Stockholders	53,916 00
	$91,671 90

RECAPITULATION.

Conducting Transportation	$20,216 14
Motive Power	20,664 97
Maintenance of Cars	5,658 06
Maintenance of Roadway	29,489 73
General Expenses	91,671 90
	$167,700 79

ATLANTIC AND NORTH CAROLINA RAILROAD—Statement.

General Exhibit of Earnings and Expenses for Fiscal Year Ending June 30th, 1896.

DR.	Amount.	Total.	CR.	Amount.	Total.
To Amount of Earnings:			By Amount of Expenses.		
From Freight at Stations	$ 75,820 99		For Conducting Transportation	$ 20,216 14	
" Passengers at Stations	53,638 80		" Motive Power	20,664 96	
" Express	10,857 30		" Maintenance of Cars	5,658 06	
" U. S. Mail	8,740 26	$149057 35	" " " Roadway	29,489 73	
			" General Expenses	91,671 90	
" Rents	$ 276 00				
" Sale of Old Material	22 95		Total,		$ 167,700 79
" Miscellaneous	79 26	378 21	Deduct this amount for permanent improvements and extraordinary repairs and dividends to stockholders and fixed charges (interest and taxes) as per statement annexed not operating expenses		$82,355 22
			Total Operating Expenses		$ 85,345 57
			Balance		64,089 99
		$149.435 56			$149,435 56

Deduct sales of old material, $22.95, from balance $64,089.99, leaving net proceeds to balance $64,067.04.

Note.—The following amounts are included in the above amounts, taxes, interest (coupons), dividends to stockholders, permanent improvements, etc., viz:

New Track Scales at Kinston amount of	$ 90 57
" Passenger Depots at Kinston and Falling Creek	1,035 00
" Side Tracks at Hines' Mill, Kinston	888 25
Interest (coupons)	19,500 00
Taxes	6,925 40
Dividends to Stockholders	53,916 00
Total	$82,355 22

AUDITOR'S REPORT.

Earnings from Transportation from July 1st, 1896, to June 30th, 1897.

1896—'97.	Goldsboro.		Best's.		LaGrange.		Falling Creek.		Kinston.		Caswell.		Dover.	
	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.
July	$ 1,319.91	$ 1,903.05	$ 40.90	$ 11.93	$ 325.30	$ 202.22	$ 49.50	$ 17.89	$ 768.69	$ 761.61	$ 7.90	$ 5.00	$ 149.65	$ 167.60
August	976.15	1,544.97	22.70	13.33	225.86	288.48	29.55	25.62	833.90	584.13	7.35	.12	119.75	172.56
September	672.45	2,326.44	51.10	7.82	324.86	460.69	70.45	19.09	827.20	770.27	23.35	1.18	152.35	175.92
October	907.84	2,284.71	58.05	4.53	303.15	305.05	31.35	21.39	722.12	731.53	23.90	.19	135.90	171.40
November	766.80	2,655.83	25.60	3.11	193.36	212.57	33.50	17.36	554.44	575.47	10.20	20.83	108.55	120.28
December	1,098.65	2,114.28	28.40	4.97	225.01	198.59	18.85	19.03	661.34	680.68	17.80	10.66	161.05	103.49
January	761.85	1,740.99	23.80	8.39	177.02	288.11	16.35	9.20	557.25	708.87	9.70	1.76	76.40	150.56
February	909.25	1,815.74	51.05	36.66	278.81	376.70	48.10	98.80	735.21	1,080.64	15.85	45.76	113.20	115.66
March	599.80	2,686.69	13.10	39.98	141.48	579.28	19.25	177.18	388.32	1,215.04	7.65	86.42	76.50	300.52
April	771.80	2,511.54	15.60	23.68	156.35	269.59	11.20	63.54	434.90	857.79	5.45	52.16	68.80	197.45
May	648.64	4,001.00	14.85	19.62	175.30	201.50	22.55	44.18	462.40	779.72	8.25	3.16	108.90	181.50
June	1,199.70	2,977.27	20.30	15.37	319.20	180.42	36.10	22.56	694.68	465.06	16.05	1.50	98.00	241.66
Totals	$ 10,632.84	$ 28,562.51	$ 365.45	$ 189.39	$ 2,845.70	$ 3,563.20	$ 386.75	$ 535.84	$ 7,640.45	$ 9,300.81	$ 153.45	$ 228.74	$ 1,309.05	$ 2,099.69

1896—'97.	Core Creek.		Tuscarora.		New Bern.		Riverdale.		Croatan.		Havelock.		Newport.	
	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.	Pass'grs	Freight.
July	$ 58.65	$ 20.29	$ 27.05		$ 1,368.99	$ 964.81	$ 12.80	$ 14.33	$ 10.35	$ 8.14	$ 43.40	$ 5.86	$ 64.30	$ 84.79
August	38.20	21.21	28.55		1,180.00	1,115.77	15.80	11.66	15.15	4.61	47.55	6.76	60.40	62.38
September	94.35	30.16	44.80		1,197.98	1,940.35	25.20	13.19	24.70	8.85	64.71	7.77	122.75	75.11
October	59.45	29.93	30.85		1,146.91	3,252.94	24.00	13.38	19.50	4.64	55.15	9.85	110.55	73.25
November	54.90	22.39	23.65		893.60	2,174.37	22.65	15.63	12.25	4.67	46.75	9.41	62.20	61.86
December	50.60	16.30	44.25		1,245.49	2,061.51	20.20	9.79	30.09	5.70	104.75	57.20	54.70	65.17
January	38.80	41.27	30.75		969.79	1,456.49	13.70	10.08	22.90	2.51	36.00	8.01	58.05	67.39
February	58.40	46.22	13.20		817.75	1,864.94	19.80	10.46	9.35	.90	53.50	11.79	70.05	97.99
March	33.30	41.83	10.70		870.58	3,250.78	19.90	16.53	13.60	2.32	44.65	12.56	52.70	123.05
April	30.60	60.59	17.65		753.41	2,096.69	21.85	30.06	15.65	9.94	43.80	21.83	88.80	105.43
May	34.55	29.23	25.50		1,079.90	2,026.86	46.90	18.78	10.35	3.28	60.60	19.83	84.00	49.23
June	70.35	38.37	22.25		1,190.13	1,271.22	26.25	19.25	13.30	5.25	52.10	15.52	44.00	80.55
Total	$ 622.15	$ 397.79	$ 319.20		$ 12,715.43	$ 23,476.73	$ 269.05	$ 183.14	$ 197.19	$ 60.81	652.86	186.39	$ 872.50	$ 946.20

1896—'97.	Wildwood.		Morehead City.		Way Travel	Foreign Tickets.	Express Freight.	U. S. Mail.	Irregular.		Grand Total.		
	Pass'grs	Freight.	Pass'grs	Freight.					Pass'grs	Freight.	Pass'gers.	Freight.	Trasp'tn.
July	$ 7.10	$ 7.46	$ 339.22	$ 483.46	$ 381.37	$ 1,193.08	$ 514.73	$ 728.35	$ 149.05		$ 6,317.21	$ 5,173.17	$ 12,218.73
August	14.70	7.37	601.79	570.22	259.30	1,014.21	730.59	728.35	12.50	50.00	5,504.31	5,210.78	11,443.44
September	20.70	2.80	439.22	477.67	244.80	218.56	1,457.09	728.35	12.50	111.60	4,632.03	7,886.00	13,246.38
October	16.20	4.57	396.03	740.59	111.70	229.01	1,895.72	728.35	712.50	110.00	5,094.16	9,653.76	15,476.27
November	10.55	8.12	367.26	398.93	116.75	283.65	943.60	728.35	12.50	122.50	3,599.16	7,366.93	11,694.44
December	6.70	11.23	322.01	301.98	116.65	360.38	667.37	728.37	12.50	.36	4,579.42	6,328.31	11,636.10
January	5.50	3.84	332.11	313.21	79.45	201.84	607.00	728.35	94.35	50.00	3,505.61	5,557.68	9,791.64
February	11.00	4.76	405.99	292.22	193.90	897.35	585.97	728.35	14.50	50.00	4,716.16	6,535.21	11,979.72
March	8.90	7.64	278.23	328.60	65.60	257.31	887.69	728.37	114.06	5.00	3,015.63	9,761.11	13,505.11
April	3.85	6.81	251.24	397.47	94.60	141.27	1,076.99	728.35	12.50	53.38	2,939.32	7,834.94	11,502.61
May	12.50	4.22	421.98	450.65	72.05	213.18	923.64	728.35	132.50	160.25	3,634.90	8,916.65	13,279.90
June	11.90	13.06	241.25	539.53	108.65	1,924.18	566.91	728.37	12.50	.25	6,100.89	6,453.75	13,283.01
Totals	$ 129.60	$ 81.88	$ 4,396.33	$ 5,294.53	$ 1,844.82	$ 6,934.02	$ 10,857.20	$ 8,740.26	$ 1,291.96	$ 713.34	$ 53,638.80	$ 86,678.29	$ 149,057.35

MASTER MECHANIC'S REPORT.

To Robert Hancock, Esq., President of the Atlantic and North Carolina Railroad Company,

Sir:—I respectfully submit the following Report of work done and expenses incurred in this Department, for the year ending June 30th, 1897.

Engines.	Mileage.	Lbs. Grease.	Lubricating Oils.	Illuminating Oils.	Cost of Oils and Grease.	Lbs. Waste.	Cost of Waste	Cost of Labor	Cost of Material.	Total Cost of Stores, Labor and Material.	Cords of Wood	Cost of Wood.	Wages of Engineers & Firemen.	Wages of Master Mechanic.	Wages of Watchman & Timekeeper.	Wages of Stationary Engineer	Wages of Engine Wipers.	Grand Total.	Report of Engines.
No. 1	11461		119	11	$ 6 66	52	$ 2 08	$ 76 37	$ 20 04	$ 105 15	193¼	$ 241 56	$ 397 38					$ 744 09	Yard Shifting.
No. 2	9892		115	8	6 43	45¼	1 81	70 29	7 50	86 03	200½	248 17	354 36					688 56	" "
No. 8	4305		58	6	3 48	16½	66	64 38	7 07	75 59	111¾	159 41	149 05					384 05	Needs heavy repairs to Machinery & Boiler.
No. 9	9545		236	54	14 10	68	2 72	124 81	27 90	169 53	311	436 45	332 63					938 61	In fair running order.
No. 10	18138		446	79	24 95	117	4 68	518 45	174 34	722 42	643½	898 45	630 47					2251 34	In good running order.
No. 11	33005		759	167	43 72	198	7 92	516 60	72 08	640 32	1189¼	1664 95	1139 92					3445 19	" " " "
No. 12	39856		914	142	50 67	226	9 24	277 22	239 95	577 08	1041¼	1454 19	1369 11					3400 38	" " " "
No. 13	35121		840	114	46 03	204	8 47	462 96	250 62	768 08	883½	1236 90	1354 41					3359 39	" " " "
Totals	161323		3487	581	196 04	926¼	37 58	2111 08	799 50	3144 20	4574	6340 08	5727 33				750 19	$ 15961 80	
Cars.																			
Pass. and Baggage			973		99 84	210	9 58	1782 25	1048 31	2939 98								$ 2939 98	
Freight		1990	191		19 75	130	5 20	1606 20	492 56	2123 71								2123 71	
C. C. and Inspecting						134	5 64	160 04	3 15	168 83								168 83	
Fuel and Lights				153	20 43				20 07	40 50								40 50	
Totals		1990	1164	153	140 02	474	20 42	3548 49	1564 09	5273 02								$ 5273 02	
Shops			179	48	10 94	146	6 02	28 56	1 16	46 68	242	188 10		1,200	773	300		$ 2507 78	
Totals			179	48	10 94	146	6 02	28 56	1 16	46 68	242	188 10		1,200	773	300		$ 2507 78	

Total amount Labor and Material used in these dept's not in above

Frogs, Switches and Road Department	$176 82
Bridges and Trestles	86 62
Hand and Pole Cars	172 66
Patterns and Tools	220 40
Incidentals	31 98
Wood and Water Stations	62 89
Shop Building and Machinery	69 78
Way Stations	12 66
Goldsboro Station	26 20
Kinston "	24 10
New Bern "	57 98
Moreh'd City "	26 33
Depot Buildings and Grounds	23 77
Conducting Transportation	15 23

Credit by sales of Old Material	$ 42 00
" " Stores and Materials on hand	3,518 81
" " 175 old Axles, 250 old Wheels	278 00
" " 40,000 lbs. Cast and Wrought Iron (old)	192 00
Total	$4,030 81

SUMMARY.

Cost of Motive Power	$18,991 49
" " Cars	5,228 21
" " Bridges and Trestles, Frogs and Switches, Hand Cars, Road Department, etc.	530 32
Total,	$24,750 02

W. R. WARTERS,
M. M.

ATLANTIC & NORTH CAROLINA R. R. CO.,

MASTER MECHANIC'S OFFICE.

NEW BERN, N. C., July 1st, 1897.

Robert Hancock, Esq., President A. & N. C. Railroad,

DEAR SIR:—Below find statement of Locomotives and Car Performances on this Road for the year ending June 30, 1897.

Yours Respectfully,

W. R. WARTERS,
Master Mechanic.

Total No. Miles Run by Passenger, Freight, Gravel and Material and Switching Engines.	Cost per Mile Run for Stores.	Cost per Mile Run for Repairs.	*Cost per Mile Run for Other Accounts.	Cost per Mile Run for Engineers, Firemen and Cleaners.	†Cost per Mile Run for Fuel.	Total Cost per Mile Run.	No. Miles to one Cord of Wood.	‖No. of Miles Run to one Quart Oil and Tallow.
161,323	0.2957	3.5034	1.4239	4.1374	3.9069	13.1597	34	47

Cost of Motive Power	$18,991 49
Cost of Cars	5,228 21
Br. & Tr., Frogs & Sw., Hand Cars, Road Dep't, etc.	530 32
Total Cost	$24,750 02

*Repairs of Patterns and Tools, Shop and Engine Houses, Shop Machinery, Superintendence, Watchmen, Water and Wood Stations, Stationery, Fuel for Shops, &c.

†Wood rated at $1.37 per cord.

‖Two pounds Tallow reckoned as one quart of Oil.

SYNOPSIS.

For year ending June 30th, 1897.

ENGINES:

Engines are in good condition except Engine No. 8 which needs some heavy repairs to machinery and boiler. Engines No. 1 and 2 are too light for the increased service required of them as yard shifting engines, and should be replaced as soon as practicable by a heavier engine, so constructed as to be of practical service on the curves in our yard, which are necessarily short, and which could be placed in service on our main line as a freight engine when required.

Cost of repairs on the engines for the 12 months is $2,111.08. Oil, tallow and waste $233.62. Fuel $6,340.08. Wood and water stations $62.89. Engineers, firemen and cleaners $6,477.52. Material $799.50. Total $16,024.69.

PASSENGER CARS:

Parlor Car No. 16, First Class No. 17, Second Class No. 11, Baggage and Express No. 12, and Fish Car No. 20 have been thoroughly overhauled and repainted recently; the other Passenger Cars are in good running order but need repainting badly.

Cost of Passenger Cars for repairs, oils &c. for the 12 months $2,939.98. Car cleaning and inspection $168.83. Lights $40.50. Total $3,149.31.

FREIGHT CARS:

Are in fair condition, with the exception of a number of Platform cars which need extensive repairs, such as new side and end sills, bolsters &c. We have 45 Platform cars of 45,000 lbs capacity, 17 Box cars of 60,000 lbs. 12 Box cars of 40,000 lbs, 7 Box cars of 24,000 lbs., 12 Box cars of 20,000 lbs., 10 Box cars of 16,000 lbs., 6 Gondola cars of 20,000 lbs., 4 Gravel cars of 12,000 lbs., capacity, 3 Shanty cars.

Cost of labor and material for repairs, waste, oil &c. $2,123,71.

SHOPS, MACHINERY AND BUILDINGS:

Shop Buildings, except the Carpenter shop which must be covered at once, are in fair condition. Machinery and Tools, such as Lathes, Drills, Press, Planers, Shaper &c. are in a dilapidated condition and almost worn out, they having been in the Company's service for the past 30 years and should be replaced with modern and improved machinery.

Cost of Repairs, of Patterns, Tools, Machinery, Fuel, Stores, Wages of Master Machinist, Storekeeper, Stationary Engineer, Watchmen, &c., $3,452.31.

Respectfully,

W. R. WATERS, M. M.

ROAD MASTER'S REPORT.

New Bern, N. C., Sept. 13th, 1897.

Mr. Robert Hancock, President A. N. & C. Railroad,
New Bern, N. C.

Dear Sir:—I respectfully submit the following report of work done, labor and material in the Road Department for the fiscal year ending June 30th, 1897:

Road Bed, Depots, Grounds, Buildings, etc., viz:

Maintenance of Roadway, Labor and Material.

Bridges and Trestles	$ 3,165 15
Cross Ties	6,664 30
Road Cars	139 90
Depot Grounds and Buildings	630 33
Frogs and Switches	318 84
Fuel and Lights	21 15
Incidentals	91 69
Platforms and Road Crossings	386 33
Road Bed	12,486 10
Superintendents	1,440 00
Tools	57 13
Watchmen	1,605 00
Wharves and Sundries	452 09
Telephone Service	15 00
Turn Tables	2 30
New Track Scales at Kinston	90 57
New Passenger Depots at Kinston and Falling Creek	1,035 00
New Side Track at Kinston, Hines' Mill	888 25
New Draw	60
Total	$29,489 73

There has been placed in the track this year 27,055 cross ties, and I estimate that we should have about 35,000 ties for the coming year. Since I took charge of the track on April 1st, it has been very much improved. I find that we are very much in need of gravel for the road bed and hope this year to have more gravel than we have had for previous years. We are also in need of some split switches which are very necessary to a smooth track and a fast schedule.

The bridges are all in good condition at present. The culverts are in fair condition but will need repairs during the year.

The Company's wharf at New Bern and Morehead City are now needing repairs. We have now on hand bridge timber enough for present demands.

Respectfully submitted,

C. K. HANCOCK,

Road Master.